

The **ASWA** *Journal*  
Seattle

Volume 57 Issue 7

<http://www.aswaseattle.org>

January 2005

**Seattle Chapter Meeting  
Wednesday, January 25, 2005**

College Club of Seattle  
505 Madison Street, Seattle, WA 98104  
(206) 622-0624

**Social Hour** 5:30 pm  
**Dinner** 6:30 pm

**Menu**

**Salad** College Club Salad Supreme  
**Entrée** Stuffed Fillet of Sole or Stir Fried  
Vegetables (Vegetarian option)  
**Sides** Rice Pilaf, Broccoli Hollandaise  
**Dessert** Cheesecake

Members	\$25.00
Guests	\$27.00
Student Members	\$17.00
Student Guests	\$19.00
Coffee Only	\$ 3.00

**Reservations**, even if selecting the coffee only option, need to be made by **1 pm, Thursday, Jan 19**, in order to guarantee a spot. Standing reservations will apply. For **reservations**: use the **Online Reservations Form**, send email to [reservations@aswaseattle.com](mailto:reservations@aswaseattle.com), or contact Nina Buffington, Arrangements Chair, (206) 467-8645 (ASWA voice mail).

For **cancellations**, please call, use the online form, or send an email to cancel no later than noon on **Monday, Jan 23**, before the meeting. No-shows and late cancellations will be billed. Walk-ins are welcome but with no meal availability guarantee.

**Wednesday, January 25, 2005  
Dinner Meeting**

**Program**

**Tax Update**

**1 Hour Technical CPE**

Donna Evered, JD, will give us her unique perspective on tax law changes. See what the tax scene will be like this year under the current administration. This is your best chance to gain a valuable insight into this year's tax season. It may be one presentation that could make you a star in the eyes of your clients!

Donna Evered, JD, CPA, is partner with BDO Seidman, LLP, in Kirkland. Her areas of expertise include family wealth planning, estate planning, multi-state transactions, corporate tax planning, corporate mergers, acquisitions, restructuring and cross border tax planning. She has experience in a number of industries including manufacturing, distribution, real estate development, high technology, personal service corporations, equipment leasing and software development. In addition, she has experience working with a number of companies undergoing public and private offerings to raise capital. She is also a member of the firm's national Family Wealth Transfer Consulting Group. Donna has performed extensive teaching and public speaking engagements on a variety of tax related topics. She earned her J.D. at the University of Washington School of Law, and a bachelor's degree in business administration from the UW. She is a member of the American Institute of Certified Public Accountants, the Washington State Bar Association, the Seattle Estate Planning Council, and the American Society of Women Accountants.



**American Society of Women Accountants**  
Box 237  
800 5th Avenue, Suite 101  
Seattle, WA 98104-3191

## President's Message January 2005

As we arrive at the one-half-way point in our ASWA fiscal year, I would like to take this opportunity to thank all those members who have been actively involved in the Chapter activities to date, as well as those members who support the chapter from the sidelines. I hope as the year progresses, and certainly by the time we conclude the year with a resoundingly successful NW Regional Conference, that we will have very few ASWA wallflowers. Please consider actively participating in the ASWA-Seattle dance. You have so much to gain. And I can promise you, the shoe will fit, regardless of how long it has been since you last tried it on for size. We have no glass slippers, here; also, no pinched feet.

First, I'd like to thank your Officers and Board of Directors for their commitment of time, talents, and energy to the local running of our Society. Tonya, your shoes are impossible for me to fill. Jana, you are my right arm. Susan G., I remain in your debt. Gina, thanks for tackling my greatest weakness. Janet and Diane C., you are my percussion section and I abuse you terribly! Thank you for your constancy and maintaining your steady beat, which helps to focus us all. Sharon, you are our most enthusiastic cheerleader – thank you for inviting everyone to the dance, and making them feel welcome. Rhonda and Kristin, thank you for continuing to teach us new steps to old tunes, and to lead us through the fiscal foxtrot.

Second, I would like to thank all those who are bringing us the 2006 NW Regional Conference, on the beautiful Seattle University campus, June 16-18. The location is convenient and conducive to learning; the programs and speakers are varied, extensive, and excellent; and the cost is reasonable. We will have some scholarships available for member registration, so please put the date on your CPE calendar. Plan to join us for this exciting conclusion to our year. There will be old friends to reconnect with, and new friendships to forge. It's a great opportunity to network and exchange ideas, hopes and dreams with members from other ASWA chapters, whether near or distant, and also with people outside the Society. Some of the members of the design team, led by the incredibly capable coordinators, Tina P and Susan G, are: Chris A. and Susan P. (programs); Carrie, acts as secretary/treasurer for the committee; Sharron and Sharon had fun planning our Fun Night; Jenny made arrangements, and Rhonda, Diane C and Anne E solicited our sponsors/vendors/exhibitors.

And finally, I would like to thank all who are working arduously behind the scenes, to keep the props upright; the scholarships flowing, our technology up-to-date, etc. I'm certain I'll forget someone, and for that I apologize, but know that your efforts are appreciated! Kerry, Jan A., and Ruth for technology; Jan C. who graciously labors on our newsletter; scholarships are so ably handled by Anne M. and overseen by Patricia A., Mary Anne S. and Jan C.; Akilah adopted a family for us and reminded us to be generous and kind; Amy S. organized our clothes for those who lost everything in Hurricane Katrina; Sharron, we love to picnic at your home; Cynthia and Mary F., your work on Student Night was stellar once again – thank you. Patricia, the Scholarship Dessert Auction exceeded everyone's expectations and what a gala you produced! We thank you; our scholarship applicants thank you. Carrie, thank you for stepping up to Programs and leading us through our CPE year with informative topics. Gina, the Fall Seminar was a complete success – short business plans can be just as effective as those long involved tomes. Teri and Nina, thank you for your ready smiles and cheerful greetings each month when we arrive at the College Club.

Here's looking forward to a year of peace, prosperity and fulfillment. I wish you all the very best. Let me know how I can help.

Elizabeth A. Pray  
president@aswaseattle.org

\*\*\*\*\*

## Speaker Highlights-December

\*\*\*\*\*

**Stephen Mathison, Historical Architect, Dept. of Archeology & Historic Preservation @ the State of Washington, [www.dahp.wa.gov](http://www.dahp.wa.gov)**  
**“Federal Tax Credit for Historic Preservation”**

4 requirements must be met to qualify for the 20% federal tax credit on qualified rehabilitation expenditures:

- Building must be individually listed on the National Register of Historic Places or must be located in a National Register Historic District (there are 281 districts in Washington).
- Rehab project must meet the Secretary of Interior’s Standards for Rehabilitation (there are 10 standards).
- Project must be substantial—must be at least \$5,000 or the adjusted basis of the building.
- Property must be depreciable commercial, office, industrial or In addition, the applicant must be an active participant in the development of the project.

The State of Washington advises on projects and refers projects to the National Park Service, which in turn reviews applications and certifies completed jobs. The application is a several-part process.

The law creating the program passed in 1978, and the program began in 1986. There are currently 220 projects statewide with a total of \$566,000 in rehab credit expense, and 99 projects in Seattle worth \$382,000.

Normally, a building must be more than 50 years old (pre 1936) to be listed on the National Register.

The 20% credit is subject to recapture for five years after certification if the project fails to meet certain requirements.

There are two kinds of projects; a “straight shot”, or a project completed within 2 years, and a “5 year phased” project, which must be approved prior to starting work.

The low-end, affordable housing tax credit can be combined with the historic preservation credit.

The presentation wrapped up with a delightful slide show of before and after shots of various rehabilitated buildings.

\*\*\*\*\*

## National Nominating Bylaws

\*\*\*\*\*

The National nominating committee of ASWA has issued its proposed slate of officers and directors for the 2006-07 fiscal year. See the website. In the event Seattle Chapter desires to place additional names on the ballot, attention is called to Article V, Sections 3 and 4 of the National Bylaws, which read, as follows:

‘Article V, Nominations and Election

Section 3. The Nominating Committee shall report their nominations for officers and directors to each chapter president and secretary prior to December 27. Additional nominees may be added to the ballot provided consent of the member has been obtained; a petition has been signed by at least ten members from each of five chapters and is mailed to the President to be received not later than February 8.

A. If no nominations have been received by the president by February 8, the president shall declare the slate elected and instruct the secretary to notify the members.

B. If additional nominations are received; voting shall be conducted by mail ballot. A plurality shall elect.

Section 4. To serve on the board of directors, the regular member must have served on a chapter board of directors. To serve on the Executive Committee, the regular member must have been elected to the national board of directors.’

If you have any further questions, please contact National Headquarters at 703-506-3265.

### ASWA NW Regional Conference

June 16-18, 2006 - Seattle, WA

Do you want to be a sponsor at the NW Regional Conference?

Or Do you know someone who would?

Contact Sharron O’Donnell at [NWRC06@aswaseattle.org](mailto:NWRC06@aswaseattle.org) for more information.



\*\*\*\*\*

**News from Seattle Chapter Nominating Committee**

\*\*\*\*\*

The Seattle Chapter of ASWA needs you! To recapture our vibrancies and maintain our relevance to our members and the accounting community, we need your help. Please fill out the survey below and email to [nominating@aswaseattle.org](mailto:nominating@aswaseattle.org) or hand it to Tonya Chin.

Volunteers are needed to continue member services and community outreach. Opportunities for involvement include: Professional Development to provide and track quality CPE for members, Membership to process new member applications and assess the needs of members, Marketing, Communication, and various administrative committees.

Do you have a talent for planning or would you like to further development of you organizational skills? If so, you might be interested in Arrangement where you coordinate monthly meeting meal and facility. Or perhaps the 2007 Fall Seminar Committee where site needs to be selected and programs developed.

If you prefer shaping the future of the chapter, maybe the finance or strategic planning committee would interest you. Volunteers are also needed for the administrative functions of Treasurer, Secretary, Yearbook, and Newsletter. Whatever your preference, the nominating committee needs to hear from you. Please review the committee descriptions, on the next page, or can be found on [www.aswaseattle.org](http://www.aswaseattle.org), click on "Membership" and then "ASWA Committees".

Tonya C., Jana H., Linda L., and Karen M



\*\*\*\*\*

**2006 ASWA Seattle Chapter Nominating Committee Survey**

\*\*\*\*\*

Your Name \_\_\_\_\_

Preferred contact: e-mail \_\_\_\_\_ or telephone: \_\_\_\_\_

- 1) What positions have you already held, including serving as a committee member?
- 2) Would you like to change the level of your commitment in the coming year? If yes, please elaborate.
- 3) In what capacity would you consider serving next year? Please check and rank your preferences (1st, 2nd, etc.). If you just want to learn more about the positions, please indicate with question marks (?).

- |   |   |
|---|---|
| <input type="checkbox"/> President-elect            | <input type="checkbox"/> Secretary                            |
| <input type="checkbox"/> Treasurer                  | <input type="checkbox"/> Director of Marketing                |
| <input type="checkbox"/> Director of Communications | <input type="checkbox"/> Director of Professional Development |

Committee Chair – what committee? \_\_\_\_\_

Committee member – what committee? \_\_\_\_\_

- 4) Please check statements that apply to you:
 

<input type="checkbox"/> A recent college graduate	<input type="checkbox"/> Like meeting new people
<input type="checkbox"/> Passionate on Community Service	<input type="checkbox"/> Like keeping up with job market
<input type="checkbox"/> Party planner, or aspire to be one!	<input type="checkbox"/> Enjoy creating new documents

Other activities you like to do: \_\_\_\_\_

- 5) Who in the organization do you recommend serving in leadership roles for the Chapter?

\_\_\_\_\_

See the website for a roster of committees, directors and officers functions.

For hand written response, please provide your input to one of the Nominating Committee Members: Tonya Chin, Linda Landerdahl, Karen Mason, and Jana Helmuth. For electronic response, please email to **nominating@aswaseattle.org**. Thank you for your input!



\*\*\*\*\*  
**Announcements**  
 \*\*\*\*\*

Date change for the ASWA-AWSCPA **Joint National Conference in 2006**, at Bally's, Las Vegas. Originally scheduled for Wed-Fri, Sept 20-22, now moved up to **Mon-Wed, Sept 18-20**. Mark your calendars!

**Are you interested and available to participate in helping area teens with their taxes** during the Know Money Tour this year? By the invitation and support of key officials at area high schools, YouthForce is hosting two workshops this year, allowing greater accessibility for all teens citywide. To help, contact: p: 206.344.3310, f: 206.223.0706, e: [susie@youthforce.com](mailto:susie@youthforce.com).

**Your Total Business & Financial Makeover, 2006**, February 4-5, 2006, Women's University Club, To register or obtain more information, contact 206-349-4297 or go to: [www.womenin-smallbiz.com](http://www.womenin-smallbiz.com).

**Would you like to be a role model for the next generation of girls in science and technology?** Volunteer for Seattle Expanding Your Horizons. For more information, please email: [seyh@smart-girls.org](mailto:seyh@smart-girls.org) or visit [www.smart-girls.org](http://www.smart-girls.org).

**Next Journal Deadline:**

**Wed, Jan 25, 2005**

The Seattle Chapter of the American Society of Women Accountants, to serve its members' interests, publishes the *Journal* monthly.

If you have news, seminars, community meetings, committee meetings or an article you would like published, **attach the file (preferably in "Word" and single spaced with no tables, boxes or irregular formatting) and send to Jan K Cobb via e-mail at [journal@aswaseattle.org](mailto:journal@aswaseattle.org).**

**Calendar of Events**

- Jan 25      **Board Meeting – 5:15pm**  
**Dinner Meeting-Tax Update, Donna Evered, JD, CPA,**  
*College Club*
- Feb 26      **Board Meeting – 5:15pm**  
**Dinner Meeting-Senior Scams - Diane Wherly & Carolyn Lee,**  
*Seattle Police Department, College Club*
- Mar 22      **Board Meeting – 5:15pm**  
**Dinner Meeting-City of Seattle, B&O Taxes: Model Ord. A,**  
*College Club*
- Apr 26      **Board Meeting – 5:15pm**  
**Dinner Meeting-Tostmasters, Parliamentary Rules,**  
*College Club*
- May 24      **Board Meeting – 5:15pm**  
**Dinner Meeting-TBA, College Club**
- June 16-18, 2006    **ASWA NW Regional Conference - Seattle, WA**
- Sep 18-20, 2006    **ASWA/ASWCPA National Conference – Las Vegas, NV**

**ASWA Mission Statement**

The mission of the American Society of Women Accountants is to enable women in all accounting and related fields to achieve their full personal, professional, and economic potential and to contribute to the future development of their profession.

**ASWA Claim Statement**

For women who seek advancement in the accounting profession, ASWA is a professional membership organization that provides the leadership skills required for success. ASWA provides experienced mentors and a supportive, non-threatening environment to practice business management and establish a professional reputation among peers.