

**Seattle Chapter Meeting
Wednesday, June 22, 2005**

College Club of Seattle
505 Madison Street, Seattle, WA 98104
(206) 622-0624

1 hour Non-Technical CPE

Social Hour 5:30 pm
Dinner 6:30 pm
Speaker 7:30 pm - 8:30 pm

Menu

Salad Spinach & Bacon Vinaigrette
Entrée Peppered Steak
- or -
Vegetarian Pasta (Vegetarian option)
Sides Roasted Rosemary Potatoes & Green Beans Almondine
Dessert New York Cheesecake with Melba Sauce

Members/Faculty	\$25.00
Guests	\$27.00
Student Members	\$17.00
Student Guests	\$19.00
Coffee Only	\$ 3.00

Reservations, even if selecting the coffee only option, need to be made by **1 pm, Thursday, June 16**, in order to guarantee a spot. Standing reservations will apply. For **reservations**: use the **Online Reservations Form**, send email to reservations@aswaseattle.com, or contact Diane Cunningham, Arrangements Chair, (206) 467-8645 (ASWA voice mail). For **cancellations**, please call, use the online form, or send an email to cancel no later than noon on **Monday, June 20**, before the meeting. No-shows and late cancellations will be billed. Walk-ins are welcome but with no meal availability guarantee.

**Wednesday, June 22, 2005
Dinner Meeting**

**Installation of 2005-06 Seattle Chapter
Board of Directors**

**Honoring long-time member
Alice Sandstrom**

Program (1 Hour Non-Technical CPE)

**Business Insurance: The basics and the latest emerging issues.
What you need to know to protect yourself and your business.
Thomas Troy, MBA, CPCU, Safeco**

As accountants we are in the unique position of advising our employers and clients about a variety of issues, some of which are not accounting related. One is business insurance. We are aware of the risks of the enterprise but may not be as familiar with ways to manage and insure that risk. Many accountants are put in the role of making sure that insurance is adequate, yet don't always get involved with determining what risks should be covered and what are cost effective ways and products available to do that. Tom will walk us through those issues.

Thomas Troy, MBA, CPCU has served as the Vice President of Product Management for Safeco Business Insurance since 2002. In this role, he is responsible for all commercial products and an annual written premium budget of approximately \$1.4billion. During his 12 year tenure with Safeco, Tom has also served as the Director and Assistant Vice President of Commercial Casualty Underwriting, Multi-Line Manager for National Accounts, Professional Liability Manager and Account Executive. Prior to his tenure at Safeco, Tom was a Commercial Underwriter at Kemper National Insurance Companies.

Tom holds a Bachelor's degree from the UW and an MBA from Seattle University as well as the Chartered Property Casualty Underwriter (CPCU) designation.



American Society of Women Accountants
Box 237
800 5th Avenue, Suite 101
Seattle, WA 98104-3191

President's Message May 2005

Greetings to Members

First, I would like to report on our participation at the Northwest Regional Conference in Portland, Oregon on May 19 – 21. Seattle Chapter was well represented with 15 members showing up in support of the Salem Chapter, hosts of the conference at Lloyd Center in Portland. (Portland was selected for its convenience. We thanked Salem for their consideration!) We had a great selection of sessions with topics from ethics, tax, FASB update, and many personal development sessions from The Educational Foundation for Women in Accounting's Leadership Training Series. We ended with a productive Chapter Exchange where delegates from the Northwest Region shared our successes and ideas. We had most of the chapters represented, including Tacoma, Bellevue, Inland Northwest, North Cascade, Spokane, Billings, and Salem. The only chapter not represented was Anchorage. We also promoted next year's conference which will be hosted by Seattle chapter on June 16-18, 2006.

Second, I would like to invite you to our June dinner meeting. It will be a full evening! Not only are we installing our officers and directors for next year, but we are also recognizing our long-time member, Alice Sandstrom, as our honorary member. Please see more details in this newsletter, including transportation assistance for those of you who would like help getting to the meeting.

Third, the other upcoming event is the Seattle University Spring Seminar on June 24, 2005. The topics are: Balanced Scorecard, Budgeting and Ethics, Financial Statements for Closely-Held Businesses, and "Domestic Production Deduction". Deadline for registration is June 17th. Please see the Calendar section of our website for registration information.

Last, but not least, I would like to report for the last time on our chapter goals this year. They are: 1) 25 new members – to be approved no later than June 9, 2005; 2) Retain 90% of current members; 3) 75% membership participation. With only one month to go, we have approved 17 new members through May; retained approximately 83% of current members; and we have over 60% membership participation. I want to thank all who helped get us closer to our goals. I am still hopeful that we can meet or exceed at least one of the goals by the end of June!

June is the month for "change of guard" for our organization, and yours truly will be passing the torch. I want to express my sincere appreciation to all the officers and the board of directors. Watch for a list of members who contributed to the success this year in the Members Only section, coming by the end of June.

Thank you for making ASWA part of your productive year!

Tonya Chin
president@aswaseattle.org
206-467-8645, press 3



Speaker Notes-May

Robin Hunt, CPA
 Treasurer, Thurston County

Robin gave us a very insightful picture of how she came to play in the political arena. It was not a straight path, but rather, a series of choices made at particular points in her career path that eventually lead her into politics. That path started with her first career goal of simply getting a job.

She shared how running a campaign is very similar to running a business. A main difference being that the product when you are running an office is YOU.

Other similarities:

- It takes (a significant amount of) money
- You must convince people to believe in you & buy into what you are selling (your message)
- Ask questions & use your network
- Organize
- Hire
- Market
- Learn the rules of the playing field
- Keep it (your message) simple

She observed that, as with most things in life, the person who works the hardest, usually wins.

Even though she lost the state treasurer campaign, she gained credibility in her community by sticking with her core values and keeping a simple message that people could understand & relate to.

If you are interested in more information, contact Robin at huntr@co.thurston.wa.us or County Treasurer's Office, 2000 Lakeridge Drive SW, Olympia, WA 98502-6080

-Anne Ellett

**Fall Seminar, September 9 & 10
 Seattle, WA**

Mark your calendars for September 9th and 10th and join us that Friday afternoon and all day Saturday in beautiful Seattle! This seminar will offer 12 CPE credits at the Best Western Executive Inn in downtown with easy parking (free for overnighters!), 100% non-smoking rooms, deliciously healthy food, and a short walk or taxi ride to a wide selection of restaurants, nightlife, the Seattle Center, the Pike Place Market, Pioneer Square, Qwest Field, the Seattle Art Museum, and much more.

We have arranged a fabulous luncheon speaker, Kathleen Bartholomew, BS RN, who will discuss building community at work and why there is a tremendous opportunity and value in creating meaning and belonging. Kathleen has presented at national conferences and has recently published *Speak Your Truth: Proven Strategies to Improve Physician-Nurse Communication*.

Full program details will be sent in June. Room reservations can be made until July 27th, but earlier reservations are strongly encouraged. Here are some of the events happening near downtown Seattle that weekend.

EVENTS

Seattle Sounders vs. Montreal at Qwest Field on Friday night, September 9th, starting at 7pm (ticket prices \$12 - \$17)

Intiman Theatre is running *Intimate Apparel* that received the New York Drama Critics Circle and the Outer Critics Circle awards for the best play of 2004. Friday and Saturday nights at 8pm (tickets \$42 - \$46), Sunday matinee at 2pm (tickets \$32 - \$37), and Sunday evening performance at 7:30 pm (tickets \$42 - \$46).

Opening Night Concert and Gala of the Seattle Symphony on Sunday, 9/12. Included in the incredible program of artists will be Van Clyburn at the piano. Tickets go on sale August 6th and individual seats range from \$35 to \$95.

Hurry to sign up for the June 24 Seminar!
Seattle University
See Details following



**Spring CPE, June 24, 2005
Seattle University,
Seattle, WA**

**Sponsored by
Seattle University
And
Seattle Chapter of American Society of Women Accountants**

When **Friday, June 24, 2005**, Registration begins at 8:00 a.m. Class starts at **8:30 a.m.**

Where **Seattle University**, Pigott Building, Room 101

Cost **\$125 for 8 hours of CPE**, includes continental breakfast, lunch and parking

Benefits Breakfast, Lunch, Outstanding CPE and a chance to reconnect with Seattle University alumnus and faculty and network with members of ASWA

Topics

- Budgeting, Management Control, and Ethics
- GAAP as it Relates to Emerging Business
- Balanced Scorecard
- The New “Domestic Producer Deduction” could be for Everyone

Speakers

Dr. Vidya Awasthi, CFM,CMA, CPA
David Lee, CPA Director
Dr. Bruce Koch

For Additional Information: email alexandren@seattleu.edu or call (206)296-5723.
Go to website for **online registration form or complete registration form on following page.**



American Society of Women Accountants
 Box 237
 800 5th Avenue, Suite 101
 Seattle, WA 98104-3191

Registration – Spring CPE, June 24, 2005, Seattle

Seattle University Department of Accounting & Seattle Chapter of American Society of Women Accountants

When Friday, June 24, 2005, Registration starts at 8:00 a.m. and class starts at 8:30 a.m.
Where Seattle University, Pigott Building, Room 101
Cost \$125 for 8 hours of CPE. Includes continental breakfast, lunch and parking
Benefits Breakfast, Lunch, Outstanding CPE and a chance to reconnect with Seattle University alumnus and faculty and network with members of ASWA
Topics

- Budgeting, Management Control, and Ethics
- GAAP as it Relates to Emerging Business
- Balanced Scorecard
- The New “Domestic Producer Deduction” could be for Everyone

Speakers

Dr. Vidya Awasthi, CFM, CMA, CPA, Seattle University

Professor Awasthi has taught undergraduate, MBA, and executive courses in Managerial Accounting, Cost Accounting, and Strategic Cost Management. He has published in several countries including Australia, Canada, China, Germany, Taiwan, and United Kingdom. Research interests include management control systems, national culture, and ethics. Member of AAA, Institute of Mngt Accountants, and Society for Business Ethics.

David Lee, CPA, Director, Peterson Sullivan

Mr. Lee has over 25 years experience in public accounting. He returned to Peterson Sullivan as Director after having spent several years as partner in another CPA firm. He has been a university-level instructor and was an auditor for several years. Mr. Lee has worked with smaller and larger publicly-traded and privately held companies, including casinos and hotels, construction contractors, land developers, manufacturers, and nonprofits, among others. Member of AICPA, Nevada and Washington Societies of Certified Public Accountants, and TIAG, a world-wide network of quality accounting firms.

Dr. Bruce Koch, Seattle, University

Dr. Koch teaches Financial and Managerial Accounting classes at Seattle University and is a Texas CPA. Professor Koch has extensive academic and industry experience. He has published in many academic journals including The Accounting Review, Accounting Organizations and Society, The Engineering Economist, Journal of Management Accounting Research, Issues in Accounting Education and the Journal of Business Communications. In addition, he has written several books including Royalty Trusts, CPA Review (Financial Accounting) and FASB Update for Industry.

For Additional Information: email alexandren@seattleu.edu or call (206)296-5723.

****Please Register by: Friday, June 17, 2005****

Name _____
 Email _____
 Address _____

 Company/Affiliation _____
 Phone _____
 VS/MC # _____ Exp. Date _____

To Register Complete this form and send it with your payment* to: Seattle University, Attn: Nadeje Alexandre, 901 12th Ave, PO Box 222000, Seattle, WA 98122.

*Checks should be made out to Seattle University. Or you can email your registration to Nadeje Alexandre at alexandren@seattleu.edu . Be sure to include all of the information requested on this form in your email.

Seattle University: <http://www.seattleu.edu>

Seattle Chapter of ASWA: <http://www.aswaseattle.com>



June Meeting Special Celebration – June 22, 2005

The June dinner meeting will be a special celebration for the Seattle Chapter of ASWA! We will be honoring long-time member Alice Sandstrom for her long-lasting contributions to the accounting profession and ASWA. We are extending a special invitation to all of our long-time members to join us in honoring Alice.

In addition, Susan Nelson will be installing the 2005-06 Seattle Chapter Board of Directors. For this special event, several members have volunteered to provide rides to the dinner meeting. If you would like to attend and would like a ride to and from the meeting, please leave a voicemail message in the ASWA Voicemail box at 206-467-8645. We hope to see many of our long-time friends at the June dinner meeting!

<p style="text-align: center;"><u>Next Journal Deadline:</u></p> <p>Wednesday, June 22, 2005</p> <p>The Seattle Chapter of the American Society of Women Accountants, to serve its members' interests, publishes the <i>Journal</i> monthly.</p> <p>If you have news or an article you would like published, contact Jan K Cobb via e-mail at journal@aswaseattle.org.</p>	<p style="text-align: center;"><u>Calendar of Events</u></p> <p>June 2-5 Tacoma Annual Accounting Seminar, 20 hours, CPE, <i>Fort Worden, Port Townsend, WA</i></p> <p>Jun 22 Dinner Meeting-Business Insurance, Thomas Troy <i>Installation of 2005-06 ASWA Board of Directors</i> <i>Honoring Longtime member, Alice Sandstrom</i> <i>College Club</i></p> <p>Jun 24 Spring Seminar Joint with Seattle University <i>Seattle University</i></p> <p>Jul 27 Dinner Meeting- Environmental & Sustainability Accounting Issues, Julie Lockhart <i>College Club</i></p> <p>Sep 9-10 Fall Seminar <i>Seattle, WA</i></p> <p>Sep 28-Oct 1 ASWA/ASWCPA Joint National Conference <i>Philadelphia, PA</i></p> <p>June 16-18, 2006 ASWA NW Regional Conference <i>Seattle, WA</i></p>
--	--

<p style="text-align: center;">ASWA Mission Statement</p> <p>The mission of the American Society of Women Accountants is to enable women in all accounting and related fields to achieve their full personal, professional, and economic potential and to contribute to the future development of their profession.</p>	<p style="text-align: center;">ASWA Claim Statement</p> <p>For women who seek advancement in the accounting profession, ASWA is a professional membership organization that provides the leadership skills required for success. ASWA provides experienced mentors and a supportive, non-threatening environment to practice business management and establish a professional reputation among peers.</p>
--	--